



# Swadeshi

INDUSTRIES & LEASING LTD.  
CIN NO. L45209 MH 1983 PLC 031246

Date: 12<sup>th</sup> November, 2021

Ref : To  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Date :

**Ref No:- Company Scrip Code: 506863**

Dear Sir,

**Sub: Intimation regarding outcome of Board Meeting held on 12<sup>th</sup> November, 2021.**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Meeting held today i.e. 12<sup>th</sup> November, 2021, inter-alia, approved the following:

1. Approved the Unaudited Financial results of the Company for the Second quarter and half year ended 30<sup>th</sup> September, 2021 along with Auditors report thereon is enclosed herewith.

The board Meeting commenced at 5.00 p.m. and concluded at 5.30 p.m.

You are requested to take the same on your record

Thanking you,

Yours faithfully,

For SWADESHI INDUSTRIES AND LEASING LTD

*Gaurav Jain*

GAURAV JAIN  
MANAGING DIRECTOR  
DIN: 06794973



Ref : STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2021 Date :

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
Revenue from Operations	8.49	-	37.25	8.49	37.25	114.77
Other Income	0.85	1.00	0.35	1.85	0.70	6.94
Profit From Partnership Firm	-	-	-	-	-	-
<b>Total Income</b>	<b>9.34</b>	<b>1.00</b>	<b>37.60</b>	<b>10.34</b>	<b>37.95</b>	<b>121.71</b>
<b>2 Expenses</b>						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of stock in trade	8.22	-	36.25	8.22	36.25	110.74
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	-	-	-	-	-	-
Employee Benefits Expense	2.25	0.75	1.50	3.00	3.00	6.00
Finance costs	-	0.04	0.07	0.04	0.08	0.08
Depreciation and Amortisation Expenses	0.18	0.18	0.18	0.36	0.36	0.72
Other Expenses	3.08	1.80	1.86	4.88	3.34	11.92
Loss From Partnership Firm	25.27	-	9.50	25.27	9.99	60.57
<b>Total Expenses</b>	<b>39.00</b>	<b>2.77</b>	<b>49.36</b>	<b>41.77</b>	<b>53.02</b>	<b>190.02</b>
<b>3 Profit / (loss) before exceptional items and tax (1-2)</b>	<b>(29.66)</b>	<b>(1.77)</b>	<b>(11.76)</b>	<b>(31.43)</b>	<b>(15.07)</b>	<b>(68.31)</b>
<b>4 Exceptional item</b>	-	-	-	-	-	-
<b>5 Profit / (loss) before tax(3-4)</b>	<b>(29.66)</b>	<b>(1.77)</b>	<b>(11.76)</b>	<b>(31.43)</b>	<b>(15.07)</b>	<b>(68.31)</b>
<b>6 Tax Expenses</b>						
- Current Tax	-	-	-	-	-	-
- Deferred Tax	-	-	-	-	-	0.55
- Excess/Short provision of tax	-	-	-	-	-	-
Total Tax Expenses / (Income)	-	-	-	-	-	0.55
<b>7 Profit / (loss) for the Period from continuing operations (5-6)</b>	<b>(29.66)</b>	<b>(1.77)</b>	<b>(11.76)</b>	<b>(31.43)</b>	<b>(15.07)</b>	<b>(68.86)</b>
<b>8 Profit / (loss) from discontinuing operations</b>	-	-	-	-	-	-
<b>9 Tax expense of discontinuing operations</b>	-	-	-	-	-	-
<b>10 Profit / (loss) from discontinuing operations after tax (8-9)</b>	-	-	-	-	-	-
<b>11 Profit / (loss) for the period (7+10)</b>	<b>(29.66)</b>	<b>(1.77)</b>	<b>(11.76)</b>	<b>(31.43)</b>	<b>(15.07)</b>	<b>(68.86)</b>
<b>12 Other comprehensive income</b>						
i. Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>13 Total Comprehensive Income for the Period (11+12)</b>	<b>(29.66)</b>	<b>(1.77)</b>	<b>(11.76)</b>	<b>(31.43)</b>	<b>(15.07)</b>	<b>(68.86)</b>
<b>Earnings per Equity Share (for continuing operation):</b>						
(a) Basic Earning Per Share	(0.274)	(0.020)	(0.109)	(0.291)	(0.139)	(0.637)
(b) Diluted Earning Per Share	(0.274)	(0.020)	(0.109)	(0.291)	(0.139)	(0.637)
<b>Earnings per Equity Share (for discontinued operation):</b>						
(a) Basic Earning Per Share	-	-	-	-	-	-
(b) Diluted Earning Per Share	-	-	-	-	-	-
<b>Earnings per Equity Share (for continuing &amp; discontinued operation):</b>						
(a) Basic Earning Per Share	(0.274)	(0.020)	(0.109)	(0.291)	(0.139)	(0.637)
(b) Diluted Earning Per Share	(0.274)	(0.020)	(0.109)	(0.291)	(0.139)	(0.637)
<b>Paid up Equity Share Capital</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>	<b>1,081.80</b>



**Notes**

1. The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
2. The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2021.
3. The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
4. Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
5. The outbreak of Covid-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and indian
6. Investors can view the Financial Results of the Company at the Company's website [www.swadeshiglobal.co.in](http://www.swadeshiglobal.co.in) or at the websites of
7. Fair valuation of Investments are done by the Managements of the company according to latest audited Fianacial Statements.



Place : Mumbai  
Date : 12th November, 2021

For swadeshi industries & leasing ltd

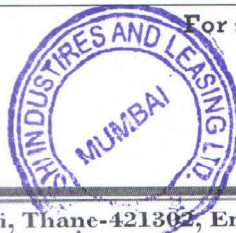
*Gaurav Jain*  
Gaurav Jain  
Managing Director  
DIN: 06794973

Statement of Assets & Liabilities As at 30.09.2021

Ref :

Particulars	30.09.2021	31.03.2021
	Unaudited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	353.93	354.29
b Financial Assets		
i Investments	223.37	275.43
c Deferred tax assets (net)	6.37	6.37
d Other non-current assets	-	0.67
<b>Sub-total Non Current Assets</b>	<b>583.67</b>	<b>636.76</b>
<b>2 Current assets</b>		
a Inventories	-	-
b Financial Assets	-	-
i Investments	-	-
ii Trade receivables	16.82	41.54
iii Cash and cash equivalents	2.06	9.85
iv bank balance other then (iii) above	-	-
v Loans	325.91	324.08
vi Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	8.96	5.65
<b>Sub-total Non Current Assets</b>	<b>353.75</b>	<b>381.11</b>
<b>Total Assets</b>	<b>937.42</b>	<b>1,017.87</b>
<b>EQUITY AND LIABILITIES</b>		
<b>A Equity</b>		
1 Equity Share capital	1,081.80	1,081.80
2 Other Equity	(216.96)	(185.53)
<b>Sub-total Equity</b>	<b>864.83</b>	<b>896.27</b>
<b>B Liabilities</b>		
<b>1 Non-current liabilities</b>		
a Financial Liabilities		
Borrowings	21.15	9.25
<b>Sub-total Non Current Liabilities</b>	<b>21.15</b>	<b>9.25</b>
<b>2 Current liabilities</b>		
a Financial Liabilities		
Borrowings	-	-
Trade payables	40.42	103.00
Other financial liabilities	-	-
b Other current liabilities	11.02	9.36
c Provisions	-	-
d Current Tax Liabilities (Net)	-	-
<b>Sub-total Current Liabilities</b>	<b>51.44</b>	<b>112.36</b>
<b>Total EQUITY AND LIABILITIES</b>	<b>937.42</b>	<b>1,017.87</b>

For swadeshi industries & leasing ltd



*Gaurav Jain*  
GAURAV JAIN

Managing Director  
DIN: 06794973

Place : Mumbai

Date : 12th November, 2021



Ref :

Date :

**CASH FLOW STATEMENT**

PARTICULARS	As at 30.09.2021	As at 30.09.2020
<b>Cash flows from operating activities</b>		
Profit / (Loss) for the year	(31.43)	(15.07)
<b>Adjustments to reconcile net profit to net cash provided by operating activities</b>		
Loss from Partnership firm	25.27	9.99
Depreciation and Amortization	0.36	0.36
Interest Income	(1.85)	(0.70)
Finance costs	0.04	0.08
<b>Operating profit / (loss) before working capital changes</b>	<b>(7.61)</b>	<b>(5.34)</b>
<b>Changes in assets and liabilities:</b>		
Trade Receivables	24.72	(17.20)
Inventories	-	-
Other Non-Current Assets	0.67	0.24
Other Current Assets	(3.31)	(3.09)
Current Provisions	-	-
Trade Payables	(62.58)	8.68
Other current liabilities	1.66	9.17
Deffered Tax Asset	-	-
Other current financial liabilities	-	-
<b>Cash generated from operations</b>	<b>(46.46)</b>	<b>(7.54)</b>
Tax paid (net of refunds)	-	-
<b>Net Cash From/(Used in ) Operating Activities (A)</b>	<b>(46.46)</b>	<b>(7.54)</b>
<b>Cash Flows from Investing Activities</b>		
Purchase of Plant, Property and Equipment	-	(1.00)
Sale of Investment	26.79	-
Repayment of Loan and other financial asset	(1.83)	7.80
Interest received	1.85	0.70
<b>Net cash from/(Used in) Investing Activities (B)</b>	<b>26.81</b>	<b>7.50</b>
<b>Cash flows from Financing Activities</b>		
Finance cost	(0.04)	(0.08)
Loans Taken	11.90	3.00
<b>Net cash from/(Used in) Financing Activities (C)</b>	<b>11.86</b>	<b>2.92</b>
<b>Increase in Cash and Cash Equivalents during the year (A+B+C)</b>	<b>(7.79)</b>	<b>2.88</b>
Cash and Cash Equivalents at the beginning of the year	9.85	1.55
Cash and Cash Equivalents at the end of the year	2.06	4.43

For swadeshi industries & leasing ltd

Place : Mumbai

Date : 12th November, 2021



*Gaurav Jain*  
GAURAV JAIN  
Managing Director  
DIN: 06794973

# Harish Hegde & Co.

## Chartered Accountants



Off : D-211, Ghatkopar Ind. Estate, Behind R-City Mall, Off LBS Marg, Ghatkopar (w), Mumbai-86.  
Tel. : (022) 4974 6601 / 02 / 03 / 09 • Email : info@harishhegde.com

To

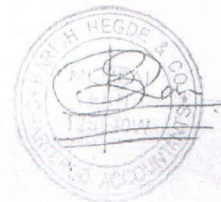
The Board of Directors  
M/s Swadeshi Industries and Leasing Ltd  
72, Telipada Kaneri, Bhiwandi,  
Thane-421302

**Ref: Limited Review of the unaudited financial results for the quarter and half year ended 30th September, 2021 pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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We have reviewed the accompanying statement of unaudited financial results of M/s. Swadeshi Industries and Leasing Ltd ("the Company") for the **quarter and half year ended 30th September, 2021** ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('IND-AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.

**For Harish Hegde & Co.  
Chartered Accountants**



**CA. Dilbahadur T. Rai  
( Partner )  
Membership No.: 191873  
FRN : 128540W  
Mumbai, Dated: 12<sup>th</sup> November, 2021  
UDIN : 21191873AAAAGQ6020**

